403(b) Availability Notice

The Opportunity
Kenosha Unified School District offers eligible employees the opportunity to save for retirement by participating in the Kenosha Unified School District 403(b) Employee Retirement Savings Plan (Plan). You can participate in this plan by making pre-tax contributions and Roth 403(b) after-tax contributions. You are eligible to participate in this plan at any time during your employment with the District.

How Can I Participate?
Our District maintains a list of approved 403(b) vendors and appropriate contact information for each vendor. For a complete list of service providers available to you through the Plan please go to www.kusd.edu. You can contact each provider for information about the 403(b) products and services it offers. You can also obtain any additional information on the District’s policies and other 403(b) plan rules at this website.

To enroll in the 403(b) plan, an employee must complete a vendor application (obtained from vendor) and a Salary Reduction Agreement (SRA). The SRA will only apply to amounts earned after enrolling in the plan. The contribution will continue unless it is modified or revoked in the future. You can increase or decrease your contribution, stop your contribution, or change from one authorized 403(b) vendor to another (provided you have completed the vendor’s application) at any time by accessing Employee Online through the Staff Connect link or www.kusd.edu/eo.

What If I Already Have An Account?
If you are already contributing to the Plan, and you want to change your contribution amount or service provider (you must have opened an account with the service provider) you can access your 403(b) deduction through Employee Online. You do not need to complete another paper copy SRA. However, by saving your changes in Employee Online, you are authorizing KUSD to take from your paycheck the dollar amounts that you elect to contribute those funds to your established 403(b) accounts(s).

How Much Can I Contribute Annually?
Annual contributions to the 403(b) plan are limited per IRS regulations. Below are limits for the current calendar year.

<table>
<thead>
<tr>
<th>Year</th>
<th>Basic Elective Contribution Limit</th>
<th>Age 50+ Catch-Up Contribution</th>
<th>15 Years of Service</th>
<th>Total Contribution Limit</th>
</tr>
</thead>
<tbody>
<tr>
<td>2018</td>
<td>$18,500</td>
<td>$6,000</td>
<td>$3,000</td>
<td>$27,500</td>
</tr>
</tbody>
</table>

Disclosure to employees: The District has no liability for any employee’s election to participate in the 403(b) plan, choice of 403(b) vendors, or expected tax consequences resulting from participating in the 403(b) plan. The District does not provide tax, legal or investment advice and recommends that employees seek advice from professionals who specialize in these areas.